



For Immediate Release ASX Announcement

16 May 2017

Release of Unlisted Options from Escrow

As announced on the 21 July 2016, Australis Oil & Gas Limited (**Australis**) advises that 16,835,933 unlisted options exercisable at \$0.275 each expiring 30 June 2019, are due for release from escrow on 16 May 2017, being the first business day 12 months from the date of issue. These options were granted to subscribers as part of the May 2016 equity raising. The options being released from escrow on 16 May 2017 do not include similar options granted on 16 May 2016 to subscribers associated with the directors, which are escrowed for 24 months.

Australis has the following shares and unlisted options on issue:

- J 776,339,475 fully paid ordinary shares (61,971,203 subject to a 24 month ASX imposed escrow commencing 25 July 2016)
- J 22,840,933 options exercisable at A\$0.275 each expiring 30 June 2019 (6,005,000 subject to a 24 month ASX imposed escrow commencing 25 July 2016)
- J 19,675,000 options exercisable at A\$0.25 each expiring 31 December 2020 (19,500,000 subject to a 24 month ASX imposed escrow commencing 25 July 2016)
- J 28,775,000 options exercisable at A\$0.30 each expiring 31 December 2020 (27,600,000 subject to a 24 month ASX imposed escrow commencing 25 July 2016)
- J 31,200,000 options exercisable at A\$0.35 each expiring 31 December 2022 (29,200,000 subject to a 24 month ASX imposed escrow commencing 25 July 2016)
- J 420,000 options exercisable at A\$0.275 each expiring 24 May 2021, subject to a 24 month ASX imposed escrow commencing 25 July 2016
- J 420,000 options exercisable at A\$0.3125 each expiring 30 November 2021

For further information, please contact:

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