

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Australis Oil &amp; Gas Limited</b>
<b>ABN</b>	<b>34 609 262 937</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Lusted
<b>Date of last notice</b>	25 June 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Goldmantra Pty Ltd <Lusted Superannuation Fund Security Trust> of which Mr Lusted is a director and shareholder.  Everzen Holdings Pty Ltd <Lusted Family A/C> of which Mr Lusted is a director and shareholder.  IG Lusted Pty Ltd <Lusted Family Superannuation Fund> of which Mr Lusted is a director and shareholder.
<b>Date of change</b>	31 December 2020

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Goldmantra Pty Ltd &lt;Lusted Superannuation Fund Security Trust&gt;</b>  <ul style="list-style-type: none"> <li>• 3,000,000 ordinary shares</li> </ul> <p><b>Everzen Holdings Pty Ltd &lt;Lusted Family A/C&gt;</b>  <ul style="list-style-type: none"> <li>• 11,903,161 ordinary shares</li> <li>• 3,835,616 unvested performance rights</li> <li>• 9,861,125 unvested fee rights - B</li> <li>• 4,000,000 unlisted \$0.25 options which expire on 30/12/20</li> <li>• 6,000,000 unlisted \$0.30 options which expire on 31/12/20</li> <li>• 6,000,000 unlisted \$0.35 options which expire on 31/12/22</li> </ul> <p><b>IG Lusted Pty Ltd &lt;Lusted Family Superannuation Fund&gt;</b>  <ul style="list-style-type: none"> <li>• 1,000,000 ordinary shares</li> </ul> <p><b>Ian Lincoln Lusted</b>  <ul style="list-style-type: none"> <li>• 2,167,905 unvested performance rights</li> </ul> </p></p></p></p>
<p><b>Class</b></p>	<p>Unlisted Options</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p>	<p>10,000,000 unlisted options</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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<p><b>No. of securities held after change</b></p>	<p><b>Goldmantra Pty Ltd &lt;Lusted Superannuation Fund Security Trust&gt;</b></p> <ul style="list-style-type: none"> <li>• 3,000,000 ordinary shares</li> </ul> <p><b>Everzen Holdings Pty Ltd &lt;Lusted Family A/C&gt;</b></p> <ul style="list-style-type: none"> <li>• 11,903,161 ordinary shares</li> <li>• 3,835,616 unvested performance rights</li> <li>• 9,861,125 unvested fee rights - B</li> <li>• 6,000,000 unlisted \$0.35 options which expire on 31/12/22</li> </ul> <p><b>IG Lusted Pty Ltd &lt;Lusted Family Superannuation Fund&gt;</b></p> <ul style="list-style-type: none"> <li>• 1,000,000 ordinary shares</li> </ul> <p><b>Ian Lincoln Lusted</b></p> <ul style="list-style-type: none"> <li>• 2,167,905 unvested performance rights</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of unlisted \$0.25 options and unlisted \$0.30 options which expired on 31 December 2020 unexercised.</p>

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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