

Results of Annual General Meeting

Australis Oil & Gas Limited (ASX: ATS) today held an Annual General Meeting at 11.00am (AWST) at BDO Building, Ground Floor, 38 Station Street, Subiaco, Western Australia.

Australis advises resolutions 1 to 14 put to the Annual General Meeting of members today were passed and resolution 15 was not passed. Each resolution was decided on a poll called by the Chairman.

Following information on the number of votes cast on the poll in respect of each resolution:

Resolution 1 - NON-BINDING RESOLUTION TO ADOPT REMUNERATION REPORT

| In Favour | % | Against | % | Abstain |
|-------------|-----|------------|----|-------------|
| 178,601,141 | 92% | 16,473,166 | 8% | 104,119,068 |

Resolution 2 - RE-ELECTION OF MR JONATHAN STEWART AS A DIRECTOR

| In Favour | % | Against | % | Abstain |
|-------------|-----|------------|----|------------|
| 216,862,756 | 93% | 16,339,125 | 7% | 65,991,494 |

Resolution 3 - RE-ELECTION OF MR STEVE SCUDAMORE AS A DIRECTOR

| In Favour | % | Against | % | Abstain |
|-------------|-----|------------|----|---------|
| 282,340,615 | 95% | 16,339,125 | 5% | 513,635 |

Resolution 4 - RATIFICATION OF ISSUE OF SHARES

| In Favour | % | Against | % | Abstain |
|-------------|-----|------------|----|------------|
| 272,237,179 | 94% | 16,179,125 | 6% | 10,777,071 |

Resolution 5 - ISSUE OF SHARES TO MR JONATHAN STEWART

| In Favour | % | Against | % | Abstain |
|-------------|-----|------------|----|------------|
| 216,712,215 | 93% | 16,489,666 | 7% | 65,991,494 |

Resolution 6 - ISSUE OF SHARES TO MR IAN LUSTED

| In Favour | % | Against | % | Abstain |
|-------------|-----|------------|----|------------|
| 266,286,913 | 94% | 16,489,666 | 6% | 16,416,796 |

AUSTRALIS OIL & GAS LIMITED

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Resolution 7 - ISSUE OF SHARES TO MR GRAHAM DOWLAND

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 266,711,462 | 94% | 16,489,666 | 6% | 15,992,247 |

Resolution 8 - ISSUE OF SHARES TO MR STEVE SCUDAMORE

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 281,894,072 | 94% | 16,489,666 | 6% | 809,637 |

Resolution 9 - ISSUE OF SHARES TO MR ALAN WATSON

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 277,994,359 | 94% | 16,489,666 | 6% | 4,709,350 |

Resolution 10 - ISSUE OF PERFORMANCE RIGHTS TO MR IAN LUSTED

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 249,238,344 | 93% | 17,747,121 | 7% | 32,207,910 |

Resolution 11 - ISSUE OF PERFORMANCE RIGHTS TO MR GRAHAM DOWLAND

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 249,238,344 | 93% | 17,747,121 | 7% | 32,207,910 |

Resolution 12 - ISSUE OF "FEE RIGHTS – A" TO MR JONATHAN STEWART

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 185,050,940 | 92% | 16,473,166 | 8% | 97,669,269 |

Resolution 13 - ISSUE OF "FEE RIGHTS – A" TO MR STEVE SCUDAMORE

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 250,528,799 | 94% | 16,473,166 | 6% | 32,191,410 |

Resolution 14 - ISSUE OF "FEE RIGHTS – A" TO MR ALAN WATSON

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 246,333,084 | 94% | 16,473,166 | 6% | 36,387,125 |

Resolution 15 - ELECTION OF MR KIRK BARRELL AS A DIRECTOR

| In Favour | % | Against | % | Abstain |
|------------------|----------|----------------|----------|----------------|
| 24,140,771 | 8% | 274,538,969 | 92% | 513,635 |



Further information, as required by ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), is attached in Appendix 1.

Ends

This ASX announcement was authorised for release by the Australis Disclosure Committee.

For further information, please contact either:

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Graham Dowland
Finance Director
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Appendix 1

ASX Listing Rule 3.13.2

Results of meeting

Name of entity

AUSTRALIS OIL & GAS LIMITED

ABN/ACN/ARSN/ARBN

34 609 262 937

Date of meeting

11 MAY 2021

| Resolutions voted on at the meeting | | | | | If decided by poll | | | | | Proxies received | | | |
|-------------------------------------|---|--------|------------------|---------------------|--------------------|-----|---------------|----|-------------|------------------|------------|-------------|------------|
| No | Resolution Short description | Result | Voting method | If s250U applies | Voted for | | Voted against | | Abstained | For | Against | Abstain | Discretion |
| | | | | | Number | % | Number | % | Number | Number | Number | Number | Number |
| 1 | Adoption of Remuneration Report | Passed | Poll | N/A | 178,601,141 | 92% | 16,473,166 | 8% | 104,119,068 | 169,514,018 | 16,473,166 | 104,119,068 | 3,700,000 |
| 2 | Re-election of Jonathan Stewart as a Director | Passed | Poll | N/A | 216,862,756 | 93% | 16,339,125 | 7% | 65,991,494 | 207,775,633 | 16,339,125 | 65,991,494 | 3,700,000 |
| 3 | Re-election of Steve Scudamore as a Director | Passed | Poll | N/A | 282,340,615 | 95% | 16,339,125 | 5% | 513,635 | 273,253,492 | 16,339,125 | 513,635 | 3,700,000 |
| 4 | Ratification of Issue of Shares | Passed | Poll | N/A | 272,237,179 | 94% | 16,179,125 | 6% | 107,777,071 | 263,150,056 | 16,179,125 | 10,777,071 | 3,700,000 |
| 5 | Issue of Shares to Mr Jonathan Stewart | Passed | Poll | N/A | 216,712,215 | 93% | 16,489,666 | 7% | 65,991,494 | 207,625,092 | 16,489,666 | 65,991,494 | 3,700,000 |
| 6 | Issue of Shares to Mr Ian Lusted | Passed | Poll | N/A | 266,286,913 | 94% | 16,489,666 | 6% | 16,416,796 | 257,199,790 | 16,489,666 | 16,416,796 | 3,700,000 |
| 7 | Issue of Shares to Mr Graham Dowland | Passed | Poll | N/A | 266,711,462 | 94% | 16,489,666 | 6% | 15,992,247 | 257,624,339 | 16,489,666 | 15,992,247 | 3,700,000 |
| 8 | Issue of Shares to Mr Steve Scudamore | Passed | Poll | N/A | 281,894,072 | 94% | 16,489,666 | 6% | 809,637 | 272,806,949 | 16,489,666 | 809,637 | 3,700,000 |
| 9 | Issue of Shares to Mr Alan Watson | Passed | Poll | N/A | 277,994,359 | 94% | 16,489,666 | 6% | 4,709,350 | 268,907,236 | 16,489,666 | 4,709,350 | 3,700,000 |
| 10 | Issue of Performance Rights to Mr Ian Lusted | Passed | Poll | N/A | 249,238,344 | 93% | 17,747,121 | 7% | 32,207,910 | 240,151,221 | 17,747,121 | 32,207,910 | 3,700,000 |

| | | | | | | | | | | | | | |
|----|--|------------|------|-----|-------------|-----|-------------|-----|------------|-------------|-------------|------------|-----------|
| 11 | Issue of Performance Rights to Mr Graham Dowland | Passed | Poll | N/A | 249,238,344 | 93% | 17,747,121 | 7% | 32,207,910 | 240,151,221 | 17,747,121 | 32,207,910 | 3,700,000 |
| 12 | Issue of Fee Rights – A to Mr Jonathan Stewart | Passed | Poll | N/A | 185,050,940 | 92% | 16,473,166 | 8% | 97,669,269 | 175,963,817 | 16,473,166 | 97,669,269 | 3,700,000 |
| 13 | Issue of Fee Rights – A to Mr Steve Scudamore | Passed | Poll | N/A | 250,528,799 | 94% | 16,473,166 | 6% | 32,191,410 | 241,441,676 | 16,473,166 | 32,191,410 | 3,700,000 |
| 14 | Issue of Fee Rights – A to Mr Alan Watson | Passed | Poll | N/A | 246,333,084 | 94% | 16,473,166 | 6% | 36,387,125 | 237,245,961 | 16,473,166 | 36,387,125 | 3,700,000 |
| 15 | Election of Mr Kirk Barrell as a Director | Not Passed | Poll | N/A | 24,140,771 | 8% | 274,538,969 | 92% | 513,635 | 18,753,648 | 270,838,969 | 513,635 | 3,700,000 |