

## ASX RELEASE

**Australis Oil & Gas**  
ASX: ATS

Australis is an upstream oil and gas company seeking to provide shareholders value and growth opportunities through the acquisition and accumulation of quality onshore oil and gas assets within emerging and established oil fields in the United States of America and other jurisdictions.

The Company was formed by the founders and key executives of Aurora Oil & Gas Limited, a team with a demonstrated track record of creating and realising shareholder value.

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**Lapse of Unexercised Options**

Australis Oil and Gas Limited (“Australis”) advises that 350,000 unlisted incentive options exercisable at A\$0.35 each expiring 31 December 2022 have lapsed as the recipients have terminated their engagement with Australis.

Australis now has the following shares and unlisted options on issue:

- 341,556,866 fully paid ordinary shares
- 19,675,000 options exercisable at A\$0.25 each expiring 31 December 2020
- 28,775,000 options exercisable at A\$0.30 each expiring 31 December 2020
- 31,200,000 options exercisable at A\$0.35 each expiring 31 December 2022
- 420,000 options exercisable at A\$0.275 each expiring 24 May 2021
- 22,840,933 options exercisable at A\$0.275 each expiring 30 June 2019

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**Further Information:**

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