



Announcement Summary

Entity name

AUSTRALIS OIL & GAS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 02, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ATSAD	PERFORMANCE RIGHTS	21,623,374	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/01/2024
ATSAD	PERFORMANCE RIGHTS	3,850,798	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	01/02/2024

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

AUSTRALIS OIL & GAS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

34609262937

1.3 ASX issuer code

ATS

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/2/2024



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ATSAD : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

9,577,249

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/1/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 2021 Long Term Incentive Award performance rights issued under the Company's Employee Equity Incentive Plan. The performance rights lapsed as a result of failure to meet the performance vesting conditions.

ASX +Security Code and Description

ATSAD : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,850,798

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

1/2/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of Long Term Incentive Award performance rights issued under the Company's Employee Equity Incentive Plan. The performance rights lapsed as a result of employee resignation.

ASX +Security Code and Description

ATSAD : PERFORMANCE RIGHTS



Unquoted +equity securities that have ceased

Number of securities that have ceased

12,046,125

Reason for cessation

Other

Please provide additional details

Exercise of vested performance rights issued under the Employee Equity Incentive Plan. The performance rights are exercised and converted into ordinary shares using shares held in the Australis employee share trust.

Date of cessation

31/1/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ATS : ORDINARY FULLY PAID	1,276,865,539

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ATSAD : PERFORMANCE RIGHTS	88,005,473
ATSAE : FEE RIGHTS	8,163,793

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.