

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Australis Oil & Gas LimitedACN/ARSN 609 262 937**1. Details of substantial holder (1)**Name Jonathan Kingsley Stewart (Jon Stewart), Carolyn Ann Stewart (Carolyn Stewart), Epicure Superannuation Pty Ltd ACN 612 005 099 ATF <Epicure Superannuation Fund> (Epicure), JK Stewart Investments Pty Limited ACN 111 905 447 ATF <The Stewart Investment Trust> (Stewart Investment Trust) (together, Substantial Holders)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

13/04/2017

The previous notice was given to the company on

25/07/2016

The previous notice was dated

25/07/2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	59,542,859	17.43%	59,542,859	7.67%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure C	

Signature

print name **Jonathan Stewart** capacity **Director**

sign here  date **18/04/2017**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write

"unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Substantial Holders

This is Annexure A of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder)



Signature of: Jonathan Stewart

Position: Director

Date: 18/04/2017

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Peron's votes affected
13/04/2017	Epicure	Dilution – Placement	N/A	26,150,000 ordinary shares	26,150,000 ordinary shares
13/04/2017	Stewart Investment Trust	Dilution – Placement	N/A	33,392,858 ordinary shares	33,392,858 ordinary shares
13/04/2017	Jon Stewart	Dilution – Placement	N/A	59,542,859 ordinary shares	59,542,859 ordinary shares
13/04/2017	Carolyn Stewart	Dilution – Placement	N/A	26,150,000 ordinary shares	26,150,000 ordinary shares

Annexure B – Substantial Holders

This is Annexure B of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder)


 Signature of: Jonathan Stewart

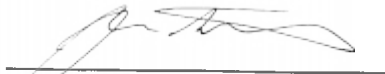
Position: Director

Date: 18/04/2017

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Epicure	Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Act) as registered holder of the shares	26,150,000 ordinary shares	26,150,000 ordinary shares
Stewart Investment Trust	JK Stewart Investments Pty Ltd ATF The Stewart Investment Trust	JK Stewart Investments Pty Ltd ATF The Stewart Investment Trust	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Act) as registered holder of the shares	33,392,858 ordinary shares	33,392,858 ordinary shares
Jon Stewart	Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	Relevant interest in shares held by Epicure under section 608(1)(b) and (c) as he has power to dispose, and control voting rights attaching to, the shares, and also under section 608(3) of the Act as he controls, and holds more than 20% of Epicure	26,150,000 ordinary shares	26,150,000 ordinary shares
Jon Stewart	JK Stewart Investments Pty Ltd ATF The Stewart Investment Trust	JK Stewart Investments Pty Ltd ATF The Stewart Investment Trust	Relevant interest in shares held by the Stewart Investment Trust under section 608(1)(b) and (c) as he has power to dispose, and control voting rights attaching to, the shares, and also under section 608(3) of the Act as he controls, and holds more than 20% of, the Stewart Investment Trust	33,392,858 ordinary shares	33,392,858 ordinary shares
Carolyn Stewart	Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	Relevant interest in shares held by Epicure under section 608(3) of the Act as she holds more than 20% of Epicure	26,150,000 ordinary shares	26,150,000 ordinary shares

Annexure C – Substantial Holders

This is Annexure C of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder)



Signature of: Jonathan Stewart

Position: Director

Date: 18/04/2017

Name	Address
Epicure Superannuation Pty Limited ATF Epicure Superannuation Fund	60 Leake Street, Peppermint Grove WA 6011
JK Stewart Investments Pty Ltd ATF The Stewart Investment Trust	Level 1, 420 Bagot Road Subiaco WA 6008
Jonathan Stewart	60 Leake Street, Peppermint Grove WA 6011
Carolyn Stewart	60 Leake Street, Peppermint Grove WA 6011