

MARKET RELEASE

28 February 2017

Australis Oil & Gas Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Australis Oil & Gas Limited (the "Company") will be lifted from the commencement of trading on Tuesday, 28 February 2017, following the release of an announcement regarding a material acquisition.

Security Code ATS

Ben Secrett

Senior Adviser, Listings Compliance (Perth)