



**For Immediate Release ASX Announcement**

13 July 2018

**Release of Securities from Escrow**

Australis Oil & Gas Ltd (Australis) (ASX: ATS) advises that 61,971,203 ATS Ordinary Shares are to be released from escrow on 25 July 2018 in accordance with ASX Listing Rule 3.10A. The Company intends to apply for quotation of these securities.

Australis further advises that 82,725,000 Options are to be released from escrow on 25 July 2018 in accordance with ASX Listing Rule 3.10A:

- 6,005,000 exercisable at A\$0.275 each expiring on 30 June 2019
- 19,500,000 exercisable at A\$0.25 each expiring on 31 December 2020
- 27,600,000 exercisable at A\$0.30 each expiring on 31 December 2020
- 29,200,000 exercisable at A\$0.35 each expiring on 31 December 2022
- 420,000 exercisable at A\$0.275 each expiring on 24 May 2021

These options will not be quoted.

Formed in 2015 as a private company, Australis was initially funded by the Chairman and Executive Directors. The Company, prior to its IPO in June 2016, undertook private capital raisings at A\$0.20 and A\$0.22 per share raising in excess of A\$34 million in which Directors and Management also participated.

The shares and options detailed above were issued to Directors and management of Australis as part of the pre IPO funding and were subject to 24 months escrow from the date of official quotation being 26 July 2016.

For further information, please contact:

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