

1. PURPOSE

The purpose of this policy is to assist the **Board** and Management in its efforts to ensure shareholders and other stakeholders are informed of all material developments affecting the **Company** in an efficient manner and in compliance with its legal and regulatory obligations.

2. OBJECTIVES

- To provide timely and meaningful information on the activities of the Company.
- To comply with the continuous disclosure requirements of the ASX.
- To ensure all shareholders and stakeholders are provided with an equal opportunity to access or receive the same market information, including through the use of different media.
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3. METHODS OF COMMUNICATION

Information will be provided to shareholders and other stakeholders through various methods including, without limitation:

- releases to the Australian Securities Exchange (ASX) in accordance with continuous disclosure obligations;
- the investor relations section of the **Company's** website (www.australisoil.com);
- the **Company's** annual and half-yearly reports and quarterly operational updates;
- the annual general meeting (AGM); and
- meetings with shareholders that are held in compliance with the Corporate Disclosure Policy and applicable regulation.

4. ELECTRONIC COMMUNICATION

The **Company** makes available on its website the following information on a regular and up-to-date basis:

- information briefings to media and analysts;
- notices of meetings and explanatory materials;
- financial information including annual reports; and
- all other **Company** announcements.

The Company LinkedIn website provides a less formal but consistent electronic format for stakeholder engagement.

In addition to the above, provision is made on the **Company's** website for shareholders to register to receive information updates when announcements are made.

5. MEETINGS

The **Company** considers general meetings of the Company to be an effective means to communicate with shareholders and will provide information in the notice of meeting that is presented in a clear, concise and effective manner.

The Company also considers that meetings with institutional investors, individually or as part of group presentations, can be an effective and appropriate means of communication with stakeholders. However, the Company disseminates material information broadly to the market in accordance with all applicable legal, regulatory and stock exchange requirements in a timely fashion. It does not disclose such information selectively to certain groups or individuals, such as institutional investors, before it has been disclosed to the public. This type of "selective disclosure" is both improper and illegal. It also constitutes a violation of the Australis Continuous Disclosure Policy.

6. DEFINITIONS

For the purpose of this Policy the following definitions apply:

Australis or Company means Australis Oil & Gas Limited and its subsidiaries and joint ventures in which Australis and/or a subsidiary owns a controlling interest.

Board means the board of Directors of the **Company**.

7. FURTHER INFORMATION

For further information, clarification or questions regarding compliance with this policy please contact the Company Secretary.

Approved by the Board: 22 August 2019